

**SECRET**  
**BENUE STATE OF NIGERIA**  
**MINISTRY OF FINANCE AND ECONOMIC PLANNING**



*Benue State Secretariat*  
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DMO/S/DD/T.I/425

Our Ref: \_\_\_\_\_

Your Ref: \_\_\_\_\_

16<sup>th</sup> Nov, 2022

Date: \_\_\_\_\_

The Director – General  
Debt Management Office  
NDIC Building (First Floor)  
Plot 447/ 448, Constitution Avenue  
Central Business District  
P.M.B. 532  
Garki –Abuja

**RE: REQUEST FOR BENUE STATE'S Q3, 2022 DOMESTIC DEBT STOCK AND SERVICE FIGURES**

Please, refer to your letter captioned above, Ref: DMO/SPD/081/303 of 16<sup>th</sup> September, 2022, requesting for the Benue State's Q3, 2022 Domestic Debt Stock and Service Figures.

2. I hereby, wish to forward the attached documents on the Benue State's third quarter Domestic Debt Stock and Service Figures as required.
3. While thanking you for your usual cooperation, please be assured of my high regards and esteem.

**Edigbo I. John**  
Ag. Director General  
Benue State DMO  
For Hon. Commissioner



DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT											
BENUE STATE DOMESTIC DEBT DATA AS AT SEPTEMBER 30, 2022											
DEBT CATEGORY	2ND QUARTER (APRIL - JUNE 2022)			AMOUNT IN NAIRA				4TH QUARTER (OCTOBER-DECEMBER 2022)			
	DEBT STOCK	HISTORICAL		DEBT STOCK	3RD QUARTER (JULY - SEPTEMBER 2022)		NEW LOAN/ DISBURSEMENT/ARR EARS/DEBTS	DEBT STOCK	PROJECTION		NEW LOAN/ DISBURSEMENT/ARR EARS/DEBTS
		DEBT SERVICE			ACTUAL				DEBT SERVICE		
		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST			PRINCIPAL	INTEREST	
BUDGET SUPPORT FACILITY	21,280,860,208.18	32,689,992.05	432,034,361.21	21,247,429,161.09	33,431,047.09	431,293,306.16		21,213,240,259.85	34,188,901.24	430,535,452.01	
SALARY BAIL-OUT	10,850,314,707.24	91,963,243.50	245,514,965.28	10,756,266,733.17	94,047,974.07	243,430,234.71		10,660,086,769.42	96,179,963.75	241,298,245.03	
RESTRUCTURED COMMERCIAL BANK LOANS	9,651,916,583.42	71,800,432.46	359,626,740.34	9,577,421,116.51	74,495,466.91	356,931,705.89		9,500,129,456.83	77,291,659.68	356,931,705.89	
EXCESS CRUDE ACCOUNT (ECA) LOAN	8,799,849,203.39	70,855,697.07	199,062,089.68	8,727,387,266.34	72,461,937.05	197,455,849.71		8,653,282,677.18	74,104,589.16	354,135,513.12	
STATE BONDS											
COMMERCIAL BANK LOANS(UBA N10B	2,436,343,789.47	960,884,365.53	154,023,135.27	1,426,610,020.16	1,009,733,769.31	105,173,731.48		365,543,442.87	1,061,066,577.29	53,840,923.51	
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)										
	B. AADS (Accelerated Agric. Development Scheme)										
	C. ADB RAMMP-3 Counterpart Fund	56,026,415.08	162,628,430.73	8,252,135.25	0.00	56,026,415.08	933,773.58	(56,026,415.08)	56,026,415.08		
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)										
	B. FAMILY HOME FUND										
	C. UBA plc Counterpart Funding Loan-UBEC(N3.71B)	1,530,586,038.81	389,388,847.41	83,716,834.17	1,122,413,454.41	408,172,584.40	64,933,097.18	694,548,432.57	427,865,021.84	45,240,659.75	
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	A. CBN (COVID 19) Health Intervention Fund (N2B Access)				1,894,840,793.02	105,159,206.98	131,884,508.35	2,000,000,000.00	1,858,186,602.04	36,654,190.98	42,360,380.80
	B. FGN (2021) Bridge Financing(UBA)	18,043,082,742.84			18,043,082,742.84			18,043,082,742.84			
	C. CBN differentiated Cash Reserve Req										
	D.										
	E.										
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)	1,033,333,333.14	50,000,000.01	7,621,770.93	983,333,333.13	50,000,000.01	7,621,770.98		933,333,333.12	50,000,000.01	7,621,770.93	
JUDEGEMENT DEBTS	A. FGN JUDEGEMENT DEBTS										
	B. BNSG JUDEGEMENT DEBTS	2,109,308,465.85	543,100,190.88		2,592,928,190.45	328,173,489.47	811,793,214.07	2,259,158,615.12	570,255,200.42		236,485,625.09
GOVT - GOVT DEBTS	A. State Govt to Federal Govt										
	B. State Govt to Local Govt Authorities(Salary Bailout)	13,458,972,310.22	114,073,257.88	304,542,237.60	13,342,313,106.04	116,659,204.18	301,956,291.31	13,223,009,334.32	119,303,771.72	299,311,723.76	
	C. Others										
CONTRACTORS' ARREARS	12,074,572,742.33	705,278,264.55		11,923,332,930.23	1,089,907,428.86		938,667,616.76	11,899,698,218.43	740,542,177.78		716,907,465.98
PENSION AND GRATUITY ARRFARS	31,682,466,943.78	2,103,514,926.86		31,191,099,704.25	1,525,838,141.53		1,034,470,902.00	30,281,403,925.80	2,208,690,673.20		1,298,994,894.75
SALARY ARREARS AND OTHER STAFF CLAIMS	10,539,692,431.25			10,539,692,431.25				10,539,692,431.25			
OTHER DEBTS	A. Pledges										
	B. Others										
TOTAL	143,547,325,915.00	5,296,177,648.93	1,794,394,269.73	143,368,150,982.89	4,964,106,664.94	1,841,614,269.35	4,784,931,732.83	140,068,369,826.56	5,552,169,142.15	1,831,276,374.80	2,252,387,985.82

Signed: Honourable Commissioner for Finance  
Benue State Ministry of Finance

Name: Nambanyi Helen

Date: 16/11/22

Signed: DG, Benue State Debt Management Office

Name: EDINBO, I IDAN

Date: 16/11/22

Note: Documents to accompany the duly completed template are as follows:

i) Copies of signed Loan Agreements if there were new loans or facilities acquired during the period;



## INDIVIDUAL AMOUNTS OF CONTRACTORS' ARREARS AS AT 30TH SEPTEMBER, 2022

PRIMARY RECORDER HOLDER(S): PROCUREMENT COMMISSION; ACCOUNTANT GENERAL OFFICE (CONTRACT SECTION)

YEAR	DATA SOURCE	OUTSTANDING (B/F)	NEW	AMOUNT DUE	AMOUNT PAID	OUTSTANDING (C/F)
Q4(OCT-DEC) 2021	ACCOUNTANT GENERAL OFFICE	10,934,658,479.04	4,053,824,943.93	14,988,483,422.97	3,103,901,708.82	11,884,581,714.15
Q1(Jan-Mar) 2022	ACCOUNTANT GENERAL OFFICE	11,884,581,714.15	3,363,956,582.99	15,248,538,297.14	3,151,456,305.48	12,097,081,991.66
Q2(APRIL- JUNE)2022	ACCOUNTANT GENERAL OFFICE	12,097,081,991.66	682,769,015.22	12,779,851,006.88	705,278,264.55	12,074,572,742.33
Q3(JULY- SEPT)2022	ACCOUNTANT GENERAL OFFICE	12,074,572,742.33	938,667,616.76	13,013,240,359.09	1,089,907,428.86	11,923,332,930.23

# INDIVIDUAL AMOUNTS OF CONTRACTORS' ARREARS AS AT 30TH SETEMEBER, 2022

PRIMARY RECORDER HOLDER(S): PROCUREMENT COMMISSION;ACCOUNTANT GENERAL OFFICE (CONTRACT SECTION)

YEAR	PROJECT COST	VALUE OF CERTIFICATES PENDING	AMOUNT DUE	AMOUNT PAID	AMOUNT OUTSTANDING (ARREARS)	CONTINGENT LIABILITY
2001 TOTAL	9,223,870,005.54	154,902,430.50	8,683,255,347.32	8,528,352,916.82	154,902,430.50	540,614,658.22
2002 TOTAL	730,717,168.83	-	687,820,714.88	687,820,714.88	-	42,896,453.95
2003 TOTAL	205,946,563.46	-	171,749,461.03	171,749,461.03	-	34,197,102.43
2004 TOTAL	12,332,235,479.77	692,168,706.08	9,056,497,905.18	8,364,329,199.10	692,168,706.08	3,275,737,574.59
2005 TOTAL	707,866,860.34	-	598,654,521.15	598,654,521.15	-	109,212,339.19
2006 TOTAL	23,004,161,641.72	77,036,669.59	18,573,023,097.79	18,495,986,428.20	77,036,669.59	4,431,138,543.93
2007 TOTAL	23,871,096,177.69	53,869,510.70	20,049,656,442.31	19,995,786,931.61	53,869,510.70	3,821,439,735.38
2008 TOTAL	82,280,479,999.96	120,074,515.90	73,042,800,470.21	72,922,725,954.31	120,074,515.90	9,237,679,529.75
2009 TOTAL	10,720,424,003.81	133,171,988.46	8,942,513,401.19	8,809,341,412.73	133,171,988.46	1,777,910,602.62
2010 TOTAL	21,174,929,814.09	747,877,317.59	15,941,494,427.39	15,193,617,109.80	747,877,317.59	5,233,435,386.70
2011 TOTAL	18,374,276,425.33	409,328,149.76	13,649,827,553.30	13,240,499,403.54	409,328,149.76	4,724,448,872.03
2012 TOTAL	18,805,528,740.85	3,144,290,608.57	10,357,416,996.51	7,213,126,387.94	3,144,290,608.57	8,448,111,744.34
2013 TOTAL	20,101,070,216.36	2,352,599,099.70	10,835,814,318.90	8,483,215,219.20	2,352,599,099.70	9,265,255,897.46
2014 TOTAL	7,557,486,101.90	175,830,137.03	4,976,956,186.59	4,801,126,049.56	175,830,137.03	2,580,529,915.31
2015 TOTAL	5,566,086,912.34	1,157,072.29	5,073,523,086.44	5,072,366,014.15	1,157,072.29	492,563,825.90
2016 TOTAL	21,711,688,136.57	189,346,383.84	16,038,567,077.68	15,849,220,693.84	189,346,383.84	5,673,121,058.89
2017 TOTAL	32,472,579,661.93	1,234,200,077.89	5,719,409,167.68	4,485,209,089.79	1,234,200,077.89	26,753,170,494.25
2018 TOTAL	8,716,937,958.52	166,568,082.38	3,517,833,253.24	3,351,265,170.86	166,568,082.38	5,207,604,705.28
2019 TOTAL	2,599,913,980.70	28,801,674.02	2,128,608,336.99	2,099,806,662.97	28,801,674.02	471,305,643.71
2020 TOTAL	22,610,817,304.38	2,211,518,627.49	12,379,441,872.02	10,167,923,244.53	2,211,518,627.49	10,231,375,432.36
2021 TOTAL	2,762,251,856.80	30,591,878.44	2,555,717,856.60	2,525,125,978.16	30,591,878.44	206,534,000.20
2022 TOTAL	4,547,647,426.91	-	3,950,084,712.96	3,950,084,712.96	-	597,562,713.95
GRAND TOTAL	345,530,365,010.89	11,923,332,930.23	242,980,581,494.40	231,057,248,564.17	11,923,332,930.23	102,558,283,516.49

# AGGREGATE AMOUNTS OF JUDGEMENT DEBTS AS AT 30TH SEPTEMBER, 2022.

PRIMARY RECORD HOLDER (S): MINISTRY OF JUSTICE; TREASURY OPERATIONS, OFFICE OF THE ACCOUNTANT GENERAL

YEAR	DATA SOURCE	GROSS ARREARS (B/F)	NEW	AMOUNT DUE	AMOUNT PAID	AMOUNT OUTSTANDING (C/F)
Q3(JULY-SEPT. 2021)	MOJ & AGO	1,619,560,070.31	1,251,509,786.20	2,871,069,856.51	418,498,334.49	2,452,571,522.02
Q4(Oct-Dec. 2021)	"	2,452,571,522.02	238,084,057.66	2,690,655,579.68	314,601,633.68	2,376,053,946.00
Q1 (JAN-MAR, 2022)	"	2,376,053,946.00	181,686,851.40	2,557,740,797.40	130,556,545.52	2,427,184,251.88
Q2(APR-JUNE, 2022)	MOJ & AGO	2,427,184,251.88	225,224,404.85	2,652,408,656.73	543,100,190.88	2,109,308,465.85
Q3(JULY-SEPT. 2022)	MOJ & AGO	2,109,308,465.85	811,793,214.07	2,921,101,679.92	328,173,489.47	2,592,928,190.45

**AGGREGATE AMOUNT OF PENSION AND GRATUITY ARREARS AS AT 30TH SEPTEMBER, 2022 (EXECUTIVE SUMMARY)**

PRIMARY RECORD HOLDER (S): BUREAU OF SALARY AND PENSION

YEAR	DATA SOURCE	PENSION & GRATUITY(B/F)	PENSION	GRATUITY	GRATUITY (DECEASED)	NEW PENSION/GRATUITY	AMOUNT DUE	AMOUNT PAID	AMOUNT OUTSTANDING(C/F)
	BUREAU OF SALARY AND PENSION	31,395,561,003.56	-	-	-	-	31,395,561,003.56	-	31,395,561,003.56
Q4(Oct- Dec) 2021	"	33,034,383,685.88				1,142,429,828.00	34,176,813,513.88	1,610,258,371.82	32,566,555,142.06
Q1(JAN-MAR) 2022	"	32,566,555,142.06				1,024,660,687.00	33,591,215,829.06	1,042,371,953.42	32,548,843,875.64
Q2(APRIL-JUNE)2022	"	32,548,843,875.64				1,237,137,995.00	33,785,981,870.64	2,103,514,926.86	31,682,466,943.78
Q3(JULY-SEPT)2022	BUREAU OF SALARY AND PENSION	31,682,466,943.78				1,034,470,902.00	32,716,937,845.78	1,525,838,141.53	31,191,099,704.25



**AGGREGATE AMOUNTS OF SALARY ARREARS AS AT 30TH SEPTEMBER, 2022.**

**PRIMARY RECORD HOLDER (S): BUREAU OF SALARY AND PENSION; PAYROLL MANAGEMENT DEPARTMENT**

<b>YEAR</b>	<b>DATA SOURCE</b>	<b>GROSS SALARY(B/F)</b>	<b>OTHER CLAIMS</b>	<b>NEW</b>	<b>AMOUNT DUE</b>	<b>AMOUNT PAID</b>	<b>AMOUNT OUTSTANDING(C /F)</b>
Q4(OCT-DEC. 2021)	"	10,539,692,431.25			10,539,692,431.25		10,539,692,431.25
Q1(JAN-MAR, 2022)	"	10,539,692,431.25			10,539,692,431.25		10,539,692,431.25
Q2(APR- JUNE, 2022)	"	10,539,692,431.25			10,539,692,431.25		10,539,692,431.25
Q3(JULY- SEPT, 2022)	"	10,539,692,431.25			10,539,692,431.25		10,539,692,431.25